


FINANCIAL ARRANGEMENTS 2010-2011

Tuition:

The base tuition for Oklahoma Academy is **\$8,750.00** per year. It is billed in ten (10) monthly payments from August to May. Discounts and scholarships that can help reduce this amount are discussed below.


Upon Acceptance:

Once the student has been accepted, **\$278.00** (non-refundable) must be paid immediately. 

Insurance	\$78.00
<u>Entrance Deposit</u>	<u>\$200.00</u>
Total:	\$278.00

On Registration Day:


The day of registration you will need to pay the following items:

- The first month's tuition.
- **\$250.00** (non-refundable) remainder of the Entrance fee. 
- **\$50.00** (refundable) room deposit.
- Textbooks (approximately \$100 -\$200).

Entrance Fee is for:
Yearbook, Use of laundry machines, Teaching supplies, School outing transportation (not senior trip), etc.

Scholarships and Discounts:

There are a number of tuition benefits that you may qualify for. These will be distributed equally on the monthly bills throughout the school year.

- **\$50** per quarter for maintaining a green card.
- **\$50** per month if a sibling is attending at the same time.
- **\$50** per month if monthly bill is paid on time (by the 15th of the month).
- Up to **\$1,500** of the matching funds from a summer outreach program. 
- During school breaks a scholarship of \$3.00 per hour plus room/board applies. Staying for two (2) breaks is required unless the school does not have the need.

The school provides the opportunity for students to participate in an assistantship/work program in the summer. This is in conjunction with approved outreach programs across the United States where Oklahoma Academy will match dollar for dollar all money earned from the program up to \$1,500. Thus a student turning in \$2,000 from approved summer outreach programs would receive a total of \$3,500 in financial assistance for the school year.

Additional Expenses:

Some of these will vary depending on the classes and electives taken.

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| <ul style="list-style-type: none"> ◦ Computer Fee (\$15.00/month) ◦ Lab fee (\$25.00/semester) ◦ Music uniform fee (\$60-\$100) ◦ Testing fees (ACT or other) ◦ Music and voice lesson fees ◦ Field trip expenses (entr. fee, etc.) ◦ Graduation fee (\$25) ◦ School pictures | <ul style="list-style-type: none"> ◦ Transportation <ul style="list-style-type: none"> ◦ Town trips, doctor visits, to or from the airport or bus station ◦ Transcripts (first one free then \$5) ◦ School supplies ◦ Property damage ◦ Medical prescriptions ◦ Medical treatment |
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Please contact our business office at (405) 454-6211 for details.

Note: the matching funds cannot be paid in cash or transferred to any other account.

FINANCIAL PLAN FOR 2010-2011

Student's name: _____ Grade: _____

Who is responsible for the payment of the bill for this student?

Name: _____

Address: _____

Tuition Plans

We plan to use:

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| <p>Plan 1
\$8,312.50</p> <p>In advance for the entire year payable at registration. In the event that you choose this plan, it includes a 5% discount after summer assistantship program.</p> |
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| <p>Plan 2
\$8,575.00</p> <p>Two equal payments of \$4,287.50. One due at registration day. The other due at the beginning of the 2nd semester. In the event that you choose this plan, it includes a 2% discount.</p> |
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| <p>Plan 3
\$8,750.00</p> <p>Ten equal monthly payments of \$875.00</p> |
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*These figures do not reflect the summer assistantship program or other discounts.

If you select plan 3 and your child is being sponsored by others:

Each month I will pay: \$ _____
 The following people will also pay:

_____ \$ _____
 _____ \$ _____
 _____ \$ _____

I have read and understand the financial sheet for 2010-2011, and I will commit myself with the Lord's help to care for my child's bill in a timely manner, consistent with the plan I have selected.

Parent's Signature

Date